



## Group Term Life Insurance Basic Coverage

### How secure is your family's financial future without you?

If something happened to you, would your family be able to maintain their way of life? How would they cover ongoing living expenses?

Colonial Life & Accident Insurance Company's Group Term Life Insurance can help provide financial security for your family. Your employer is paying for all or a portion of your group term life coverage to help with:



#### Immediate costs

- Funeral expenses
- Medical bills



#### Ongoing living expenses

- Mortgage
- Utilities
- Groceries



#### Future needs

- College tuition
- Money for retirement

Your employer is helping provide you basic group term life coverage in the amount of:

\$

## Why is group term life insurance a good option?

- Death benefit protection
- Lower cost option
- Coverage for specified periods of time, which can be during high-need years
- Benefit is typically paid tax-free to your beneficiaries

## Additional benefits and services

- **Built-in Accelerated Death Benefit** provides an advance of up to 75% of the death benefit, to a maximum of \$150,000, if the covered person is diagnosed with a terminal illness.<sup>1</sup>
- **LifeWorks Employee Assistance Program** provides 24-hour confidential personal support and referral service, including will preparation services. Face-to-face sessions with mental health professionals are available.<sup>2</sup>

### ONLINE

#### LifeWorks.com

Username: **coloniallife**

Password: **lifeworks**

### TELEPHONE

English: **1-888-645-1772**

Spanish: **1-888-732-9020**

TTY: **1-800-346-9188**

- **Life Planning Financial and Legal Resources** offer financial and legal counseling services, as well as grief support and referral for up to 12 months after a claim.<sup>2</sup>

## Get the most out of your coverage

- **Portability:** If you retire or change jobs, you may still be able to take your coverage with you at an affordable rate. Eligibility may be based on your health.
- **Conversion:** You may be eligible to convert your coverage to a whole life policy without proof of good health when coverage ends under the group certificate.
- **Waiver of Premium:** If included in your plan, premium payments are waived if you become disabled.

To learn more, talk with your Colonial Life benefits counselor.

ColonialLife.com

<sup>1</sup> Terminal illness means an injury or sickness that results in the covered person having a life expectancy of 12 months or less and from which there is no reasonable prospect of recovery. A life expectancy of 24 months or less in IL, KS, MA, TX and WA.

<sup>2</sup> LifeWorks Employee Assistance Program and Life Planning Financial & Legal Resources are provided by LifeWorks. This service is available with Colonial Life & Accident Insurance Company's Group Term Life offering. Exclusions, limitations and prior notice requirements may apply, and service features, terms and eligibility criteria are subject to change. LifeWorks is not engaged in rendering legal advice. Users should consult with their own attorneys. The services are not valid after termination of coverage and may be withdrawn at any time. Please contact the company for full details.

This policy has exclusions and limitations. For cost and complete details, see your Colonial Life benefits counselor. Applicable to policy number GTL1.0-P and certificate number GTL1.0-C (including state abbreviations where used, for example: GTL1.0-P-TX and GTL1.0-C-TX). Coverage may vary by state and may not be available in all states. This is not an insurance contract and only the actual policy provisions will control.